

Palm Democratic

FINANCE AND TRADE.

The Telegraph

Market reports will be found on the third page in connection with other regular telegraphic matter.

OFFICE OF THE LOW-SVILLE DEMOCRAT, Wednesday Evening, Feb. 12, 1858.

The New York gold market opened to day at \$115, which is a fraction below the closing quotation of yesterday. The business, however, have no assurance that the premium will not advance again at any time, and it is that the fact that this paper money, made a legal tender in coin, is to be used in payment of all debts due.

Arbitrary, unjust, and injurious is this law of legal tender to us, as well as to the best interests of trade and commerce. It is a law which Congress has passed to pass a law validating contracts to pay in coin. But for the fact that this paper money, made a legal tender in coin, is to be used in payment of all debts due.

It would be an insult to ordinary intelligence to offer such a law as this to the public.

It is this law of legal tender which is to make gold and silver contracts void and binding. Honor and a sense of self-respect among individuals make coin market steady, and we rarely if ever hear of it.

NATIONAL BANKS.—The market is steady, with no part furthered in coin, and, second, to fight President Johnson.

It should be remembered, however, that the condition of affairs in Washington is exactly suited for the manufacturer of bonds, by influence of whole country.

At but three or four of the reconstructionists are to impeach the President, and all to vote in committee. President Stevens is for immediate impeachment, but the probability of all this is two-thirds to make any kind of a rise in gold, and, second, to fight President Johnson.

The market is quiet, with limited transactions. We quote:

SUN. NEW YORK. Feb. 12.
Bullion, \$115; gold, \$115; silver, \$115;
Bank and dollar silver, \$115; gold, \$115;

Exchange is steady, at from 1-10 down to 1-10 1/2.

TRADE.—The market is quiet, with limited purchases for par selling, though there are places more convenient for catching the words on the market.

At the close of the market, the Bullion, though intensely动荡的，the President was evidently slightly elated at the blow.

Washington, Illinois, who claims an ownership in Grant, professed indifference at first, but at the close of the session, he was seen to be very anxious.

The market was densely packed, and the same anxiety to hear was manifested as on the part of the members of the House.

The universal feeling is that Grant has been bodily wounded in this correspondence, and, if the Republicans had not done so, they would have to retreat, it would have been a very damaging effect upon his prospects.

HALIFAX, Feb. 12.

In the House last night, after the Attorney General and Mr. Tracy had spoken, it was given out that the motion to move a resolution of censure against the speaker had failed.

On the subject of repeat will proceed in the next session, leaving the House in the hands of the Republicans.

The report that two frigates were ordered by a cable telegram to proceed to England is ungrounded.

BUFFALO, Feb. 12.

In the Supreme Court yesterday six highway robbers were sentenced to the Auburn State prison for an aggregate term of 10 years, and the sentence was: Wm. Montague, 10 years and 3 months; Jno. H. Davis, 10 years and 3 months; Wm. L. Anderson, 10 years and 3 months; Michael (alias Cagger) Whelan, 3 years and 3 months; James Hallstatt, a negro, 3 years and 3 months.

The City of Liverpool and other vessels which have arrived here report very extensive fire in the Atlantic in the Arctic and off the coast of Norway.

The report that two frigates were ordered by a cable telegram to proceed to England is ungrounded.

CHICAGO, Feb. 12.

The election to-day resulted in the election of a Democratic Mayor and Aldermen, and the victory of the Republicans in the State was fifty thousand. The Republicans carried the city by 22 majorities.

NEW YORK, Feb. 12.

Owen G. Beach, late President of the Wilkes-Barre Farmers' and Citizens Bank, denies that he is indebted to me.

The trial of W. W. Sydolph, at Mt. Vernon, was entered by burglars on Monday night and \$10,000 in bonds.

CHICAGO, Feb. 12.

The train which left Omaha at 11 o'clock Monday morning, was derailed by a serious accident about midnight, soon after passing Marshall, Iowa, three cars being thrown from the track and precipitately down a bank. The cars were all broken, one took fire, one of which was wholly destroyed. The train contained but very few passengers, most of whom sustained slight injuries. A broken rail was the cause of the accident.

BURLINGTON, Vt., Feb. 12.

Last night, St. Albans, Augustus Marcy, a bawling, noisy boy, partially shot James Austin, who had come to the rescue of which was wholly destroyed. A broken rail was the cause of the accident.

HANNSBURG, Pa., Feb. 12.

The bill regarding the Gettysburg lottery bill was referred to the Legislature to day.

CONSTANCE, Feb. 12.

Official advice of the arrival of Mr. in Canada, dated on the 26th of January, have been received by the Cabinet of the Province. The dispatches detail the movement of the rebels, and the attention to the fact that the United States war steamer "Ticonderoga" mounting one gun and forming part of the American squadron, had sailed on the coast of Crete under special orders received from Admiral Farragut, in command of the fleet of transports.

It is also announced and believed in political circles of Turkey that the round-travel vessels of the United States fleet are now at their present stations at an early day, and that for the Greek Archipelago, where they will muster force.

LONDON, Feb. 12, 1858.

Consols 91 1/2; U.S. bonds 71 1/2; India 100; Bengal 70; Erie 45%; Liverpool, Feb. 12, 11:15 A.M.

Cotton 14 1/2; wool 30 1/2; Oats 10 1/2.

Linen 12 1/2; mutton 10 1/2.

STEAMBOATS.

The Cairo, Mississippi and New Orleans.

Leaves Saturday, 11:30 A.M.

Arrives Sunday, 1 P.M.

Regular Packet for Marion and Carrollton, No. 1.

DOVE NO. 2.

Arrives Saturday, 1 P.M.

Leaves Sunday, 1 P.M.

Arrives Monday, 1 P.M.

Arrives Tuesday, 1 P.M.

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